

TOWN OF UTICA

2015 Budget Summary

Cash Balance 10-31-2014		\$	242,006
Add: 2014 Nov - Dec Expected Receipts			89,657
Less: 2014 Nov - Dec Expected Expenses			<u>(151,129)</u>
Estimated December 31, 2014 Available Cash Balance			180,534
Add: 2015 Estimate of non-tax revenues	<u>\$ 302,188</u>		482,722
Less: 2015 Estimate of expenditures			(805,565)
Future Fire Equipment Needs	(45,000)		
Estimated contingency reserve	(15,000)		
Desired year end cash balance	<u>(10,000)</u>		<u>(70,000)</u>
Amount to be Levied		\$	<u>(392,843)</u>
2014 Levy Limit	440,829		
Debt service	-		
2014 Allowable Levy	<u>440,829</u>	\$	<u>440,829</u>
Amount of Allowable Levy unused/(over) levy limit		\$	<u>47,986</u>

	<u>2012</u>	<u>2013</u>	<u>2014</u>	
Assessed Value of the Town	\$ 116,656,490	\$ 107,579,540	\$ 115,657,360	
Divided by Levy Equals	<u>0.00391010</u>	<u>0.00406667</u>	<u>0.00339661</u>	
Mill Rate per \$1,000	\$ 3.91	\$ 4.07	\$ 3.40	
Increase/Decrease in Mill Rate per \$1,000	\$ (8.16)	\$ 8.54	\$ (0.67)	-16.5%
Tax for a \$100,000 home	\$ 391.01	\$ 406.67	\$ 339.66	
\$ change	(816.06)	15.66	(67.01)	
Tax for a \$200,000 home	\$ 782.02	\$ 813.33	\$ 679.32	
\$ change	(1,632.12)	1,707.09	(134.01)	
Tax on a \$300,000 home	\$ 1,173.03	\$ 1,220.00	\$ 1,018.98	
\$ change	(2,448.18)	2,560.63	(201.02)	

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2015 Revenue Budget

	2013 Actual	Jan - Oct, 2014	Estimated: Dec. 31, 2014	Nov- 2014	Total Estimated for 2014	2015 Budget
INTERGOVERNMENTAL REVENUES						
Shared revenues	\$ 14,408	\$ 2,161	\$ 12,247		\$ 14,408	\$ 14,408
Fire insurance tax 2% fire dues	4,639	5,283	-		5,283	4,500
General Transportation aids	96,366	97,086	-		96,366	100,984
Recycling Grant	2,896	2,894	-		2,894	2,890
In lieu of taxes on state land	9	-	-		-	-
DNR PILT	214	199	-		199	200
Exempt Computer Aids	431	303	-		303	300
Lottery Credit Received	7,140	8,431	-		8,431	8,400
Fish & Wildlife Service	6,619	7,769	-		7,769	7,700
Total INTERGOVERNMENTAL REVENUES	132,723	124,126	12,247		135,653	139,382
LICENSES AND PERMITS						
Business and occupational	3,008	3,026	-		3,026	3,026
Building permits and inspec fee	9,888	10,900	500		11,400	9,000
Zoning and permits fees	1,200	1,000	-		1,000	200
Dog Licenses - (city refund)	1,562	338	-		338	330
Total LICENSES AND PERMITS	15,658	15,264	500		15,764	12,556
MISCELLANEOUS REVENUES						
Interest and Dividend income	661	500	60		560	550
Donations/contributions	192	-	-		-	-
Town Rent	975	630	250		880	400
Real Estate Searches	820	800	100		900	700
Firemans Picnic	22,369	-	20,000		20,000	20,000
Fireman Misc/Checkbook	5,500	-	5,000		5,000	5,000
First Responders	1,626	-	1,500		1,500	1,500
Garbage assessments	116,981	107,036	-		107,036	120,000
Insurance Refund	-	732	-		732	700
Miscellaneous - other	228	1,686	50,000		51,686	1,400
Total MISCELLANEOUS REVENUES	149,353	111,384	76,910		188,294	150,250
\$	297,734	\$ 250,774	\$ 89,657		\$ 339,711	\$ 302,188

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2015 Expense Budget

	Actual 2013	Jan - Oct 2014	Estimated Nov - Dec 2014	Total Estimated for 2014	2014 Budget	Proposed 2015 Budget	Increase / (Decrease)
Board Chairman	\$ 6,026	\$ 4,481	\$ 1,480	\$ 5,961	\$ 6,500	\$ 6,500	\$ -
Supervisor Expenses	6,091	4,521	1,480	6,001	6,500	6,500	-
Clerk	20,499	17,358	8,107	25,466	22,800	22,800	-
Election	3,112	3,845	1,395	5,240	5,300	18,000	12,700
Treasurer	10,792	7,864	3,172	11,036	11,100	11,100	-
Assessor & Tax Collection	8,866	9,350	-	9,350	10,500	50,500	40,000
General buildings and plant	16,099	30,323	5,364	35,687	33,485	23,150	(10,335)
Other insurance	13,559	14,367	-	14,367	14,370	15,000	630
Plan Commission	2,602	667	1,070	2,143	1,900	4,220	2,320
Board of Appeals	312	17	-	17	360	360	-
Other General Government	3,426	5,710	500	6,210	7,185	17,185	10,000
Legal	2,705	1,811	2,000	3,811	5,000	5,000	-
Fire protection	31,265	28,261	32,151	60,412	49,165	43,800	(5,365)
Fire Department - Picnic	16,610	-	20,000	20,000	20,000	20,000	-
Fire Department - Other	6,656	-	5,000	5,000	5,000	5,000	-
Ambulance/EMS	15,988	11,723	-	11,723	11,740	20,150	8,410
Building Inspections	4,983	6,264	600	6,864	6,300	7,000	700
Other Public Safety	-	202	100	302	500	500	-
Sanitation	116,646	91,165	19,200	110,365	107,000	120,000	13,000
Highway and street maintenance	404,600	384,510	49,350	433,860	542,190	408,000	(134,190)
Health and Human Services	1,481	168	160	328	1,800	800	(1,000)
Debt Service Fire Protection	12,094	-	-	-	-	-	-
Totals	\$ 704,410	\$ 622,607	\$ 151,129	\$ 774,142	\$ 868,695	\$ 805,565	\$ (63,130)